

FILE: BBBD
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BONDED MEMBERS

The School Board shall require the Superintendent, and/or designee, and Board President, who are authorized to sign all checks written against school funds, to furnish a surety bond of not less than fifteen thousand dollars. In addition, the Superintendent, as treasurer of the Board, shall furnish an indemnity bond, made in favor of the governor and the Board in an amount to be set by the Board.

All bonds shall be purchased by the Board from a company licensed to do business in Louisiana. In addition, all bonds purchased by the Board on its employees shall include coverage against loss sustained by the Board through fraudulent or dishonest acts committed by any of the bonded employees or persons.